



Monthly Rent	Required Salary of Applicant	Required Salary Guarantor
450	£13,500	£16,200
500	£15,000	£18,000
525	£15,750	£18,900
550	£16,500	£19,800
575	£17,250	£20,700
600	£18,000	£21,600
625	£18,750	£22,500
650	£19,500	£23,400
675	£20,250	£24,300
700	£21,000	£25,200
725	£21,750	£26,100
750	£22,500	£27,000
775	£23,250	£27,900
800	£24,000	£28,800
825	£24,750	£29,700
850	£25,500	£30,600

When we carry out the referencing process your affordability will be taken into account. This is to ensure that you do not rent a property that you cannot afford and put yourself under undue financial hardship.

The affordability works as follows.

$2.5 \times \text{Annual Rent} = \text{Annual Income amount required per tenancy (individual or joint)}$

Example: Rent = £600PCM x 12 = £7200. X 2.5 = £18,000.00

A property of £600 PCM (per calendar month) would require your income, jointly or individually, to be £18000.00 per year.

If your income does not meet this figure, you may be able to rent with a guarantor.

$3 \times \text{Annual Rent} = \text{Annual Income amount required for a Guarantor per tenancy}$

Example: Rent = £600PCM x 12 = £7200. X 3 = £21,600.00

A property of £600 PCM (per calendar month) would require your Guarantors income, jointly to be £21,600.00 per year.